



Alert

Dear Colleague:

NCACDC is committed to keeping its membership informed about breaking news impacting CED activities. This is a brief update on community development issues at the state and federal level.

State Budget: NC senators moved a budget bill through the full Senate Appropriations Committee this week. The minority economic development package (includes funding for CDCs, NCCDI and NCACDC) was included in the two-year spending plan with an additional 2% reduction over cuts already made in the state allocation.

Core Operating Support for CDCs: At the request of NCACDC's Board of Directors, NCACDC submitted a proposal to the National Alliance of Community Economic Development Association (NACEDA) urging our national trade association to lead an initiative to obtain federal funding for CDC operational expenses. NACEDA has created a work group to develop a framework and strategy for this funding initiative. NCACDC's Brigette Rasberry, a member of NACEDA's Board, will serve on this work group. NCACDC will keep its membership informed of developments.

Federal Housing and Community Development Priorities: NCACDC traveled to Washington, DC last week to attend the 2009 NACEDA Policy and Capacity Building Summit. Visit NCACDC's website at: www.NCACDC.org and click "News & Hot Topics" for a summary of Housing and Community Development Priorities in the 111th Congress. This document also includes a summary of key CED programs included in the federal economic stimulus package.

For its FY 2010 budget, the Obama Administration is considering a new HUD program called the **Choice Neighborhoods Initiative**—the proposal would make a range of transformative investments in high poverty neighborhoods where public and assisted housing is concentrated. For more information visit: www.obm.gov, click on HUD, Choice Neighborhoods. Another budget proposal would create a new **Energy Innovation Fund** to catalyze private sector investment in the energy efficiency of the Nation's housing stock.

Transportation Reauthorization: In 2009, Congress and the Obama Administration will face expiration of the current \$286 billion national transportation program. A national coalition has formed to promote a modernized infrastructure and healthy communities where people can live work and play. This reauthorization will address transit-oriented community development issues. To join the coalition or learn more visit www.t4america.org Download the partnership form at <http://t4america.org/partnership>

**DON'T FORGET NCACDC'S TRAINING EVENT: GREEN ECONOMY: GREEN HOUSING—
GREENING HOUSING REHAB—APRIL 22-24**

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